

**Nauti Nuf Time Yacht Owners Yearly Meeting
November 11, 2017**



NAUTI NUF TIME YACHT OWNERS

ASSOCIATION MINUTES 2017

Nauti Nuf Time Yacht Owners Yearly Meeting November 11, 2017

The 2017 owners meeting called to order at 1:00 pm at the San Diego County Sheriff's Museum, 2384 San Diego Avenue, San Diego, Ca by President Frank Fountain.

Officers Present

President	Frank Fountain
Vice Pres.	Lisa Pierce
Treasurer	Ed Bigby (excused)
Secretary	Robert Williams

Owners Present

Linda Fountain	Nathen Pierce
Jim Harding	Cody Gilstrap
Tom Materna	Jack Dunn
Tom Pierce	Jim Williams

The Board held a total of four (4) proxies and eight corporation-owned weeks. The owners present represented 14 weeks owned and voted for a total of 26 votes.

Minutes of 2016 meeting

The minutes of the 2016 meeting were reviewed and discussed. A motion was made by Lisa Pierce to accept the minutes, seconded by Nathen Pierce. The motion passed by majority vote.

Financial Report

Ed Bigby sent the 2017 financial report to the officers of the corporation. Copies were distributed. The income and expenses were discussed in four separate topics.

1. 2016 income and expenses Income was \$ 22,111.32 plus Engine/Generator assessments and work week contributions.
2. General and Engine fund balances are \$ 1,521.34 and \$ 4,141.68.
3. There are two (2) outstanding owner fees or assessments totaling \$294.00.
4. Engine outdrive re-power cost \$22,424.44 for the two new units.

A motion by Ed Bigby for the maintenance fees fee to remain at \$ 900.00 per week owned and seconded by Lisa Pierce. Motion carried by majority vote.

There will be no change in the hourly rate for engine/generators hours used.

A motion was made by Tom Materna to accept the financial report and seconded by Jim Williams. The motion passed by majority vote.

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Outstanding and Late Fee Assessment.

A motion by Tom Pierce and seconded by Jim Williams that per “Nauti Nuf Time bylaws “Article XI Default and Deficiencies of Members paragraph 4” – After check off and presented with a written statement requesting payment of the fees owed they must be paid within 30 days. If not paid on time a late fee of 15% will be assessed and shall accrue interest at a rate of 18% annual until paid. Motion passed by majority vote.

Nauti Nuf Time Engine-Generator Hours 2017

	<u>Hours 2017</u>	<u>Total Hours</u>
Port Engine - New	161	161
Starboard Engine -New	161	161
Generator	611	8231

Triple L Maintenance Items Completed in 2017

1. Professionally cleaned carpets.
2. Waxed fiberglass
3. Cleaned out all the fuel tanks using an oil/water separator.
4. Repaired starboard side handrail.
5. Repaired railing under slide.
6. Resolve depth finder issue (Only operate one at a time.)
7. Safety and fire extinguisher inspection.
8. Inspect and replace anchor lines and fenders as needed.
9. New Vacuum cleaner.
10. Repair port controller as needed. (None required)
11. Remove batteries for winter (Not required)

Work week Maintenance items completed 2017

1. Cleaned walls, stairway railings and balusters.
2. Nailed molding as necessary along fridge wall.
3. Sanded, stained, and sealed the oak paneling on console above helm, side, and between the refrigerators.
4. Cleaned BBQ burners replaced the regulator, made new clevis pin for rear burner, new battery in ignitor and installed sear burner correctly.
5. Cut 4” off of bottom of gas hand pump pickup to avoid drawing up water and debris. when transferring gas to toys.(LLL had completed job already)
6. After using hand pump to transfer gas replace the pump back into the hanger that was welded in the front hole for that purpose. IT IS NOT FOR SHOVELS!
7. Power on only one of the depth finders at a time. Because they will cause interference with each other.

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8. Repaired and replaced the salon DC and AC fluorescent lights.
9. Installed LED lights in state rooms and forward head.
10. Installed DC power to operate and charge large Atwood fans in aft state rooms.
They can be used with AC or DC.
11. Replaced the light switch in salon fan.
12. Inspected shelf hangers/supports under cabinet counters and all secure.
13. Inspected all kitchen shelves to ensure they are secure.
14. Installed chain and snap catch on aft sliding glass door.
15. Organized items in forward hold.

Work week maintenance items for 2018.

1. Date April 13-14-15
2. Replace bimini canvas for season. (LLL)
3. Professionally clean carpets. (LLL)
4. Wax fiberglass. (LLL)
5. Repair/Replace captain chair. (Tom Pierce)
6. Install RV LED light fixture in heads (WW)
7. Inflate two flat fenders. (WW)
8. Check on new dining room chairs. (Lisa Pierce, Kathy Fountain)
9. Address gas overflow from Toy tank on bow. (LLL)
10. New stools for dining counter. (Linda Fountain)
11. New cookware. . (Linda Fountain)
12. New glassware. . (Linda Fountain)
13. Research new underwater light for installation on stern. (NNT Board)
14. New mattresses in staterooms.

A motion by Nathen Pierce to approve the items listed on the work week and seconded by Lisa Pierce. Motion carried by majority vote.

2018 Annual General Meeting:

The 2018 Annual General Meeting will be held on November 10, 2018 @ 1:00 PM at the Silver Gate Yacht Club, 2091 Shelter Island Drive, San Diego, CA 92106.
Telephone 619-222-1214.

Election of officers.

A motion was made by Tom Materna to retain the present board and seconded by Jim Harding. Motion passed.

Adjournment

There being no further business, a motion was made by Jim Williams to adjourn and seconded by Cody Gilstrap. The meeting was adjourned at 3:00 PM.

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